

PRESS RELEASE

DATALOGIC (Star: DAL)

BOARD OF DIRECTORS APPROVES CONSOLIDATED INTERIM REPORT AT MARCH 31, 2026

- **Revenue in first quarter at €120.3 million, up 6.7% current FX (+11.2% net FX)**
- **Industrial Margin in the quarter at 41.1%, improving in absolute terms (+€0.7 million) but decreasing in percentage points (-2.1 p.p.) versus first quarter 2025**
- **Adjusted EBITDA in the quarter at €4.3 million, with an Adjusted EBITDA margin at 3.6%**
- **Net Financial Debt at €32.3 million versus €14.9 million at December 31, 2025 and €26.8 million at March 31, 2025**

Bologna, May 14, 2026 - The Board of Directors of Datalogic S.p.A. (Borsa Italiana S.p.A.: DAL), listed in the Euronext STAR Milan Segment of the Italian Stock Exchange organised and managed by Borsa Italiana S.p.A. and global leader in the automatic data capture and industrial automation segments, today approved the Consolidated Interim Report at March 31, 2026.

In the words of **Datalogic Group CEO Valentina Volta**: *“The first quarter closed with revenue growth despite a geopolitical and market backdrop that remains complex and highly uncertain, especially in the short term.*

Group revenue increased by +6.7% (+11.2% net FX), driven mainly by the Mobile and Fixed On-Counter Scanners segments in Data Capture, and by the Logistic Automation segment in Industrial Automation.

Margins continued to face strong cost inflation, especially memory prices, which are exceeding initial forecasts, due also to the need to ensure continuity of supply and product availability, together with higher logistics costs linked to the current conflict in the Strait of Hormuz area.

First-quarter profitability reflected these adverse impacts and declined versus the same period of the prior year, as it could not yet benefit from the mitigation actions launched to contain their effects and, specifically, from the sales price adjustment, whose effects will be felt mainly in the second half of the year.

Although, at the moment, order intake slowed in this first part of the second quarter, the Company believes it can confirm revenue growth for the year, which will materialise mainly in the second half.

Greater uncertainty remains over profitability trends in the coming quarters: while we expect a significant recovery from the planned and ongoing price increases and discretionary cost control, memory costs across all our products and shipping costs continue to rise.

Against this backdrop, the Group's goal of keeping margins in line with prior year, that will largely depend on the ability of profitability recovery actions to offset rising memory and logistics costs, persists."

PERIOD HIGHLIGHTS

The following table summarises the Datalogic Group's key income and financial results at March 31, 2026 versus the same period of the prior year.

	31.03.2026	% on Revenue	31.03.2025	% on Revenue	Change	% chg.	% chg. net FX
Revenue	120,277	100.0%	112,745	100.0%	7,532	6.7%	11.2%
Adjusted EBITDA	4,337	3.6%	6,754	6.0%	(2,417)	-35.8%	-62.6%
Adjusted EBIT	(3,191)	-2.7%	(1,354)	-1.2%	(1,837)	135.7%	278.1%
EBIT	(4,141)	-3.4%	(6,190)	-5.5%	2,049	-33.1%	-2.0%
Profit/(Loss) for the period	(5,675)	-4.7%	(5,856)	-5.2%	181	-3.1%	29.8%
Net financial position (NFP)	(32,283)		(26,785)		(5,498)		

The Group closed first quarter 2026 with **Revenue** from sales of €120.3 million, up 6.7% current FX and 11.2% net FX versus first quarter 2025.

Sales from new products (*Vitality Index*) in first quarter 2026 represented 20.4% of revenue (19.3% in first quarter 2025).

REVENUE PERFORMANCE

The breakdown by geographical area of Group revenue for the period, versus the same period of the prior year, is shown in the table below:

	31.03.2026	%	31.03.2025	%	Change	% chg.	% chg. net FX
<i>Italy</i>	12,017	10.0%	11,414	10.1%	603	5.3%	5.3%
<i>EMEA (excluding Italy)</i>	63,070	52.4%	60,337	53.5%	2,734	4.5%	5.4%
Total EMEA	75,087	62.4%	71,750	63.6%	3,337	4.7%	5.4%
Americas	32,084	26.7%	30,346	26.9%	1,738	5.7%	17.4%
APAC	13,106	10.9%	10,649	9.4%	2,457	23.1%	32.4%
Total revenue	120,277	100.0%	112,745	100.0%	7,531	6.7%	11.2%

EMEA was up 4.7% in the first quarter of the year, with **Italy** rising 5.3%. **Americas** recovered, rising 5.7%, while **APAC** reported stronger growth (+23.1%, +32.4% net FX) versus the same period of the prior year.

To better align with its strategic goals and prioritise product and solution offerings, the Group identifies two Market Segments, which feature distinct sales models, customers with varying purchasing needs, and different stakeholders: Data Capture and Industrial Automation.

The following is a breakdown of Group revenue split up by these market segments:

	31.03.2026	%	31.03.2025	%	Change	% chg.	% chg. net FX
Data Capture	80,698	67.1%	74,955	66.5%	5,743	7.7%	13.0%

Industrial Automation	39,579	32.9%	37,791	33.5%	1,788	4.7%	7.6%
Total revenue	120,277	100.0%	112,745	100.0%	7,532	6.7%	11.2%

▪ Data Capture

The **Data Capture** segment increased by 7.7% versus the same period of the prior year, supported by strong growth in AMERICAS and APAC.

▪ Industrial Automation

The **Industrial Automation** segment increased by 4.7% versus the same period of the prior year, with growth in EMEA and APAC, partly offset by a decline in AMERICAS.

Gross Operating Margin amounted to €49.5 million, increasing by €0.7 million versus €48.8 million in first quarter 2025. The percentage of sales decreased to 41.1% versus 43.3% in the comparison period, due mainly to the higher cost of certain electronic components and higher logistics costs, partly offset by higher sales volumes.

Operating costs and other expense, at €52.7 million (€50.2 million at March 31, 2025), increased by €2.5 million in absolute terms and declined by 0.7 percentage points as a proportion of sales.

Research and Development expense, amounting to €18.1 million, increased by 7.4%. Total monetary costs in R&D, i.e., before capitalisation and net of amortisation and depreciation (R&D Cash Out), amounted to €16.6 million (€16.5 million in the first quarter of the prior year), with a percentage of sales of 13.8% (14.6% in the same period of 2025).

Distribution expense, equal to €23.8 million, increased by 6.9% versus the same period of 2025, with a stable percentage of revenue of 19.8%.

Administrative and General Expense, equal to €10.6 million, decreased by 4.9% versus the same period of 2025; as a percentage of sales, it declined to 8.8% versus 9.9% in first quarter 2025.

Adjusted EBITDA came to €4.3 million, down from €6.8 million in the same period of the prior year, accounting for 3.6% of sales (6.0% in first quarter 2025).

Adjusted EBIT stood at negative €3.2 million (negative €1.4 million in first quarter 2025).

Net financials came to negative €1.5 million (positive €0.3 million in first quarter 2025).

The **net loss** for the period totalled €5.7 million, slightly lower than the €5.9 million loss in first quarter 2025.

Net Trade Working Capital amounted to €79.0 million and increased by €17.1 million versus December 31, 2025, due to the increase in inventory and decrease in trade payables; as a percentage of sales, it rose from 12.4% at December 31, 2025 to 15.6%.

Net Invested Capital, equal to €428.2 million (€410.6 million at December 31, 2025), increased by €17.7 million, attributable mainly to the increase in Net Trade Working Capital, detailed below.

Fixed Assets, equal to €432.8 million (€428.8 million at December 31, 2025), increased by €4.0 million, attributable mainly to the positive change in Goodwill due to the Euro's depreciation against the US Dollar.

Net Financial Debt at March 31, 2026 amounted to €32.3 million, up €17.4 million versus December 31, 2025 and €5.5 million versus March 31, 2025.

SIGNIFICANT EVENTS IN THE PERIOD

Nothing to report.

EVENTS AFTER THE END OF THE PERIOD

On May 5, 2026, the Shareholders' Meeting approved the financial statements at December 31, 2025, and reviewed the Group's consolidated financial statements, including the consolidated sustainability reporting, as well as the report on corporate governance and ownership structure, and approved the distribution of an ordinary unit dividend, gross of tax, of 12 Euro cents, with ex-dividend date on July 13, 2026 (record date July 14, 2026) and payment starting July 15, 2026.

The Meeting also resolved on:

- The report on the remuneration policy and on compensation paid, comprising section one on the 2026 remuneration policy and section two on compensation paid for 2025;
- Authorisation to purchase and dispose of treasury shares, subject to revocation, for the unexecuted portion, of the authorisation resolved by the Shareholders' Meeting of May 6, 2025.

BUSINESS OUTLOOK

At present, the outlook for 2026 remains shaped by a complex geopolitical and market environment marked by high uncertainty, with strong inflationary burden specifically for electronic memory prices and logistics costs.

In this context, which makes forecasting complex, the Group confirms its revenue growth forecast for the year, expected to materialise mainly in the second half, and the goal of keeping margins in line with the prior year that will largely depend on the ability of profitability recovery actions to offset rising memory and logistics costs.

The Interim Report at March 31, 2026 is unaudited and will be available within the time limits of law at the Company's registered office, at Borsa Italiana S.p.A. (www.borsaitaliana.it), at the authorised storage mechanism "eMarket STORAGE", managed by Teleborsa S.r.l., and on the Company website www.datalogic.com (Investor Relations section).

The Manager responsible for the preparation of the Company's financial reports - Alessandro D'Aniello - declares, pursuant to paragraph 2 of Article 154-bis of the TUF, that the accounting information contained herein is consistent with the underlying accounting documents, books and records.

Additionally, this press release contains forward-looking statements concerning the Group's intentions, beliefs, or current expectations regarding the financial results and other aspects of the Group's activities and strategies. Readers of this press release should not place undue reliance on these forward-looking statements as the final results could differ materially from those contained in said forecasts, due to a variety of factors, most of which beyond the Group's control.

Datalogic Group

The Datalogic Group has been a global technology leader in the automatic data capture and industrial automation markets since 1972, specialised in the design and production of barcode readers, mobile computers, detection, measurement and safety sensors, machine vision and laser marking systems. Datalogic solutions help increase the efficiency and quality of processes in the Retail, Manufacturing, Transportation & Logistics, and Healthcare industries along the entire value chain.

The main global players in the four target industries use Datalogic products, confident of the customer attention and quality the Group has guaranteed for over 50 years now.

Today the Datalogic Group, headquartered in Lippo di Calderara di Reno (Bologna), employs approximately 2,700 people spread over 30 countries, with 9 manufacturing and repair centres located in the United States, Hungary, Slovakia, Italy, China and Vietnam. The company also operates 9 R&D centres, of which 4 DL Labs in Italy, the United States, and the Czech Republic, with a portfolio of approximately 1,200 patents.

In 2025, it recorded sales of €500 million and invested approximately €65 million in R&D.

Datalogic S.p.A. has been listed in the Euronext STAR Milan segment of the Italian Stock Exchange since 2001 as DAL.MI. Learn more about Datalogic at www.datalogic.com.

Datalogic and the Datalogic logo are registered trademarks of Datalogic S.p.A. in many countries, including the United States and the EU.

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ALTERNATIVE PERFORMANCE MEASURES (NON-GAAP MEASURES)

Management uses certain performance measures, not identified as accounting measures under IFRS (NON-GAAP measures), to provide a clearer picture of the Group's performance. The measurement criterion applied by the Group might not be the same as the one adopted by other Groups and the measures might not be comparable with theirs. These performance measures, determined according to provisions set out by the Guidelines on performance measures, issued by ESMA/2015/1415 and adopted by CONSOB with Communication no. 92543 of December 3, 2015, refer only to the performance in the period related to this Consolidated Interim Report and the comparison periods. The performance measures must be considered as supplementary and do not supersede the information provided under the IFRS standards. The main measures adopted are described below.

- **Special Items (or Non-Recurring Costs):** income items arising from non-recurring events or transactions, restructuring activities, business reorganisation, write-downs of fixed assets, ancillary expense from acquisitions of businesses or companies or their disposals, including amortisation resulting from the recognition of purchase price allocation, and any other event deemed by Management not to represent current business activity.
- **EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation):** profit/(loss) for the period from continuing operations before depreciation and amortisation of tangible and intangible fixed assets and rights of use, financials (including foreign exchange income and expense) and income tax.
- **Adjusted EBITDA:** profit/(loss) for the period from continuing operations before depreciation and amortisation of tangible and intangible fixed assets and rights of use, financials (including foreign exchange income and expense), income tax and Special Items, as defined above.
- **EBIT (Earnings Before Interest, Taxes) or Operating Result:** profit/(loss) for the period from continuing operations before financials (including foreign exchange income and expense) and income tax.
- **Adjusted EBIT or Operating Result:** profit/(loss) for the period from continuing operations before financials (including foreign exchange income and expense), income tax and Special Items, as defined above.
- **Net Trade Working Capital:** the sum of Inventory and Trade Receivables, less Trade Payables.
- **Net Working Capital:** the sum of Net Trade Working Capital and Other Current Assets and Liabilities including Provisions for Current Risks and Charges.
- **Net Invested Capital:** the total of Current and Non-Current Assets, excluding financial assets, less Current and Non-Current Liabilities, excluding financial liabilities.
- **NFP (Net Financial Position or Net Financial Debt):** calculated in accordance with the provisions of "Warning Notice no. 5/21" of April 29, 2021 issued by CONSOB and referring to ESMA guideline 32-382-1138 of March 4, 2021.
- **Cash Flow from Operations:** the sum of Adjusted EBITDA, changes in Net Trade Working Capital, expenditure in tangible and intangible fixed assets (excluding fixed assets under right of use recognised during the period according to IFRS 16), tax paid, financial expense/income, changes in Other Current Assets and Liabilities, and Special Items, as defined above, while excluding any other changes related to equity (such as dividend distributions and/or the purchase of treasury shares), to transactions of an extraordinary nature, the repayment and/or taking out of bank loans and/or other financial items in the NFP, and any other transaction that cannot be directly attributed to the company's business operations.

RECLASSIFIED STATEMENTS

RECLASSIFIED INCOME STATEMENT AT MARCH 31, 2026

	31.03.2026		31.03.2025 Restated		Change	% chg.
Revenue	120,277	100.0%	112,745	100.0%	7,532	6.7%
Cost of goods sold	(70,790)	-58.9%	(63,933)	-56.7%	(6,857)	10.7%
Gross Operating Margin	49,487	41.1%	48,812	43.3%	675	1.4%
Research and Development expense	(18,149)	-15.1%	(16,896)	-15.0%	(1,253)	7.4%
Distribution expense	(23,815)	-19.8%	(22,269)	-19.8%	(1,546)	6.9%
Administrative and General Expense	(10,636)	-8.8%	(11,186)	-9.9%	550	-4.9%
Other (expense) income	(78)	-0.1%	185	0.2%	(263)	n.a.
Total operating costs and other expense	(52,678)	-43.8%	(50,166)	-44.5%	(2,512)	5.0%
Adjusted EBIT	(3,191)	-2.7%	(1,354)	-1.2%	(1,837)	135.7%
Special Items - Other (Expense) and Income	(85)	-0.1%	(3,645)	-3.2%	3,560	-97.7%
Special Items - D&A from acquisitions	(865)	-0.7%	(1,191)	-1.1%	326	-27.4%
EBIT	(4,141)	-3.4%	(6,190)	-5.5%	2,049	-33.1%
Net financials	(1,534)	-1.3%	334	0.3%	(1,868)	n.a.
EBT	(5,675)	-4.7%	(5,856)	-5.2%	181	-3.1%
Tax	-	0.0%	-	0.0%	-	n.a.
Profit/(Loss) for the period	(5,675)	-4.7%	(5,856)	-5.2%	181	-3.1%
EBIT	(4,141)	-3.4%	(6,190)	-5.5%	2,049	-33.1%
Special Items - Other (Expense) and Income	85	0.1%	3,645	3.2%	(3,560)	-97.7%
Special Items - D&A from acquisitions	865	0.7%	1,191	1.1%	(326)	-27.4%
Depreciation Tang. Fixed Assets and Rights of Use	3,114	2.6%	3,558	3.2%	(444)	-12.5%
Amortisation Intang. Fixed Assets	4,414	3.7%	4,550	4.0%	(136)	-3.0%
Adjusted EBITDA	4,337	3.6%	6,754	6.0%	(2,417)	-35.8%

RECLASSIFIED STATEMENT OF FINANCIAL POSITION AT MARCH 31, 2026

	31.03.2026	31.12.2025	Change	% chg.
Intangible fixed assets	77,778	80,115	(2,337)	-2.9%
Goodwill	187,090	183,600	3,490	1.9%
Tangible fixed assets and rights of use	99,226	96,994	2,232	2.3%
Financial assets and investments in associates	3,795	3,697	98	2.7%
Other fixed assets	64,865	64,363	502	0.8%
Fixed Assets	432,754	428,769	3,985	0.9%
Trade receivables	75,673	81,259	(5,586)	-6.9%
Trade payables	(105,361)	(116,616)	11,255	-9.7%
Inventory	108,687	97,233	11,454	11.8%
Net Trade Working Capital	78,999	61,876	17,123	27.7%
Other current assets	38,275	35,804	2,471	6.9%
Other liabilities and provisions for current risks	(63,924)	(59,137)	(4,787)	8.1%
Net Working Capital	53,350	38,543	14,807	38.4%
Other non-current liabilities	(49,573)	(48,730)	(843)	1.7%
Post-employment benefits	(4,904)	(4,894)	(10)	0.2%
Provisions for non-current risks	(3,398)	(3,119)	(279)	8.9%
Net Invested Capital	428,229	410,569	17,660	4.3%
Equity	(395,946)	(395,715)	(231)	0.1%
Net financial position (NFP)	(32,283)	(14,854)	(17,429)	117.3%

NET FINANCIAL POSITION AT MARCH 31, 2026

	31.03.2026	31.12.2025
A. Cash funds	61,573	67,395
B. Cash equivalents	28,000	40,000
C. Other current financial assets	45	25
D. Liquid assets (A) + (B) + (C)	89,619	107,420
E. Current financial debt	3,002	3,445
<i>E1. of which lease payables</i>	<i>2,686</i>	<i>2,686</i>
F. Current portion of non-current financial debt	14,226	14,071
G. Current Financial Debt (E) + (F)	17,227	17,516
H. Current Net Financial Debt (Financial Position) (G) - (D)	(72,391)	(89,904)
I. Non-current financial debt	104,674	104,758
<i>I1. of which lease payables</i>	<i>4,073</i>	<i>4,170</i>
J. Debt instruments	-	-
K. Trade and other non-current payables	-	-
L. Non-Current Financial Debt (I) + (J) + (K)	104,674	104,758
M. Total Net Financial Debt/(Net Financial Position) (H) + (L)	32,283	14,854